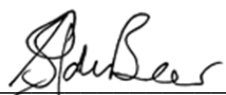


28 March 2018

**Announcement regarding the acquisition of securities in Assupol Holdings Limited (“the Company”) in terms of section 122 of the Companies Act, 2008 (“Act”)**

1. Section 122 of the Act provides that a person must notify a company in the prescribed manner and form within three business days after that person acquires a beneficial interest in sufficient securities of a class issued by that company such that, as a result of the acquisition, the person holds a beneficial interest in securities amounting to 5 percent, 10 percent, 15 percent, or any further whole multiple of 5 percent, of the issued securities of that class.
2. A regulated company that has received such a notice must then report the information to the holders of the relevant class of securities unless the notice concerned a disposition of less than 1 percent of the class of securities.
3. In terms of section 122 of the Act, shareholders are hereby advised that the Company received notice from IEP Portfolio 1 (Pty) Ltd (“**IEP**”) that it acquired a beneficial interest in ordinary shares in the Company resulting in an increase in the percentage of ordinary shares held by IEP to more than 40%. As at the date of this announcement, IEP holds 41.3% of the ordinary shares in the Company.
4. A copy of the TRP 121.2 form together with the attached TRP 121.1 form that was filed at the Takeover Regulation Panel by the Company, is attached



**Samuel de Beer**  
Company Secretary



t 0861 235 664 PO Box 35900 Summit Place Office Park, Building 6  
f (012) 366 3500 Menlo Park 221 Garstfontein road, Menlyn  
w [assupol.co.za](http://assupol.co.za) Pretoria, 0102 Pretoria, 0181

Assupol Life Ltd reg no 2010/025083/06. Authorised financial services provider. Directors: EDJ Ashkar, AS Birrell (Chairperson), D de Klerk, IO Greenstreet, NE Gubb, R Kisten, MB Mokwena-Halala, R Mothapo, SL Ndwalaza, KC Radebe, Z Saban, CJ van Dyk. SJ de Beer (Company Secretary).

**Takeover Regulation Panel  
Republic of South Africa**

**Form TRP 121.2**

**About this Form**

- This form is issued in terms of section 122 of the Companies Act, 2008, and Regulation 121 of the Companies Regulations, 2011.
- This form, with a copy of Form TRP 121.1 attached, must be filed by the company concerned within 3 business days after any receiving a disclosure in Form TPR 121.1
- This Notice must also be delivered to all holders of beneficial interests concerned, unless the transaction amounted to less than 1% of the issued securities of the class.

**Contacting the  
Panel**

Takeover Regulation Panel

**Postal Address**

PO Box 91833  
Auckland Park  
2006  
Republic of South Africa  
Tel: +27 11 642 1301

[www.trpanel.co.za](http://www.trpanel.co.za)

**Notice of acquisition or disposal of securities**

**Date:** 27 March 2018

**To:** Takeover Regulation Panel

**From:**

*(Name and Registration Number of the regulated company filing notice)*

Name: Assupol Holdings Limited

Registration No: 2010/015888/06

The above named company advises that it has received the attached disclosure concerning its securities from

*(Name and Identity or Registration Number of the person making the attached disclosure)*

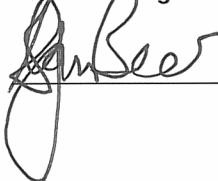
Name: IEP Portfolio 1 (Pty) Ltd

Registration No: 2015/173095/07

**Name and Title of person signing:**

Samuel de Beer, Company Secretary

**Authorised Signature:**



Takeover Regulation Panel  
Republic of South Africa

Form TRP 121.1

About this Form

- This form is issued in terms of section 122 of the Companies Act, 2008, and Regulation 121 of the Companies Regulations, 2011.
- This form must be completed and delivered to the company concerned within 3 business days after any transaction that results in the total beneficial interest in a class of securities crossing any multiple of 5% of the issued securities of the class.
- The company to whom this Notice is delivered must file a copy of the notice with the Panel, and deliver a copy of it to all holders of beneficial interests in the class of securities concerned, unless the transaction amounted to less than 1% of the issued securities of the class.

Contacting the  
Panel

Takeover Regulation Panel

Postal Address  
PO Box 91833  
Auckland Park  
2006  
Republic of South Africa  
Tel: +27 011 642 1301

www.trpanel.co.za

Disclosure of acquisition or disposal of securities

Date: 23 March 2018

From:

(Name and Identity or Registration Number of the person making the disclosure)

Name: IEP Portfolio 1 (Pty) Ltd  
ID/Registration No: 2015/173095/07

Concerning:

(Name and Registration Number of the regulated company whose securities are the subject of the disclosure)

Name: Assupol Holdings Limited  
Registration No: 2010/015888/06

The above person advises that it has

acquired

disposed of

a beneficial interest in securities of the company, such that the total of all beneficial interests of the securities of that class held by the person making the declaration are now 4.3 % of the total issued securities of the class.

(forty one point three percent)

Name and Title of person signing:

Mirek de Wit - Company Secretary

Authorised Signature:

